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RACHEL PROSSER
FISCAL ADMINISTRATIVE ASSISTANT

CONNIE HARTMAN
CLERICAL ASSISTANT

ALTOONA-BLAIR COUNTY DEVELOPMENT CORPORATION
2016 ANNUAL REPORT



Come home to your
FIRST FRONTIER
Blair County, Pennsylvania

A SPECIAL THANK YOU TO THE FOLLOWING INDIVIDUALS:

ALTOONA BLAIR COUNTY DEVELOPMENT CORP.

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 Mark Ritchey

Rex Metz

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 Bruno DeGol, Jr., Asst. Secretary/Treasurer
 Steve Foreman, Asst. Secretary/Treasurer
 Alan Krier, Esq. - Solicitor
 Patrick Healy, Esq. - Bond Council

2016 HIGHLIGHTED PROJECTS



Dedication of the Martin J. Marasco Business Park



Groundbreaking for Sheetz Store Operations, Learning Center and Daycare Complex



Groundbreaking for Central States Manufacturing, Inc.



Fairfield Inn & Suites and TownePlace Suites



Penn State Altoona Penn Building



Graystone Grande Palazzo



First Annual Agriculture Career Days

ALEXANDER A. NOTOPOULOS AWARD

The Alexander A. Notopoulos Award was created as a tribute to Attorney Notopoulos for his many years of dedicated service to the Altoona/Blair County area. This award was designed to acknowledge outstanding business firms in Blair County. Potential recipients must meet the following criteria:

- ◆ Substantial Business History in Blair County
- ◆ Expansion of Facilities in Blair County
- ◆ Growth in Employment Levels at Blair County Operations
- ◆ Provide Family Sustainable Income
- ◆ Demonstrate a Sense of Community Involvement

PAST AWARD RECIPIENTS:

1992 *Small Tube Products*
1993 *Penn Jacobson Fastener Corp*
1994 *F.L. Smithe Machine Co. Inc.*
1995 *Conrail*
1996 *McLanahan Corporation*
1997 *Benzel's Bretzel Bakery*
1998 *Smith Transport*
1999 *DelGrosso Foods, Inc.*
2000 *Appleton Papers*
2001 *NPC, Inc.*
2002 *Roaring Spring Blank Book Co.*
2003 *Sheetz, Inc.*
2004 *Kunzler & Company, Inc.*
2005 *New Pig Corporation*
2006 *North American Communications*
2007 *The DeGol Organization*
2008 *Blair Companies*
2009 *Imler's Poultry*
2010 *Altoona Regional Health System*
2011 *General Cable*
2012 *Value Drug Company*
2013 *Albemarle Corporation*
2014 *Curry Supply Holdings, Inc.*
2015 *American Eagle Paper Mills*

2016 Award Winner *Ward Transport and Logistics Corp.*



MESSAGE FROM THE PRESIDENT

A Look Back - A Plan Ahead



Annual meetings are a time to take stock, reenergize and plan-ahead. We experienced big changes in 2016. A new and different-set of national policy priorities were rolled out. Technological innovation is a constant change maker and last year was no exception. We also experienced a change in leadership at ABCD presenting the opportunity to build upon legacy accomplishments and set a course for next generation investment.

Changes like these make planning critical. Too often though, those plans produce no clear course for action. Worse yet, they can create lofty expectations based upon unobtainable goals. With that in mind, last year ABCD initiated five working group discussion focused on key pillars within ABCD's overall operational plan. Those pillars include: 1) Housing; 2) Entrepreneurship; 3) Core Programs; 4) Reuse and Infill; and 5) Community Brand and Engagement.

Numerous stakeholders were engaged in these discussions bringing a variety of domain expertise and vision for future growth and development. The goal was to develop a series of specific action items and measures for tracking progress.

While new opportunities were identified, a central theme that

connected them all was the need to attract new talent to our region. While there are new jobs and businesses being created locally, many more employment opportunities will result from future retirements. Without a robust talent pipeline to both backfill positions and fuel new business growth, communities like ours can be at risk. We must think big, plan and allocate the resources needed to bring talented individuals back to our community.

We are clearly well positioned to do so. Our mountain environment, higher education partners and proximity to major population centers are key assets that need to be further leveraged. In addition to the ABCD planning efforts, Blair County will also be updating its comprehensive plan. That makes 2017 a very unique time to set the course for the next decade and beyond.

Thomas Friedman, the author of *The World is Flat*, posed this question - "Are you a community with more memories than dreams, or more dreams than memories?" We should make no small plans. Let's think Big. Dream Bold. And make it happen.

With Best Personal Regards,

A handwritten signature in blue ink, appearing to be 'Steve', written in a cursive style.

2016 IN REVIEW

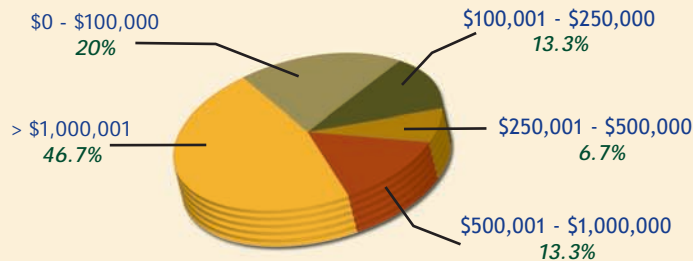
DEVELOPMENT PROJECT HIGHLIGHTS:

- Completion/Dedication of the Martin J. Marasco Park
- Groundbreaking for Sheetz Store Operations, Learning Center & Daycare Complex
- Groundbreaking for Central States Manufacturing's First PA Production Facility
- Groundbreaking on Graystone Grande Palazzo at Bon Secours Campus
- Completion of Penn Building Project/PSU-Altoona
- Groundbreaking on Wyndham by Wingate
- Groundbreaking on Fairfield Inn & Suites and TownePlace Suites by Marriott

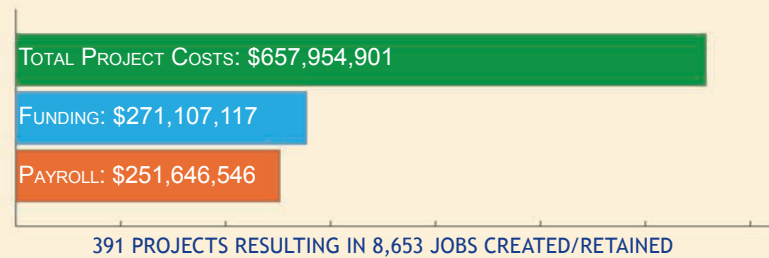
INFRASTRUCTURE PROJECTS:

- Back Vail Road Improvement
- Access Improvement to Convention Center Commons
- Access Improvement to Logan Medical Center

SIZE OF PROJECT FUNDING (2016)



10 YEAR IMPACT (2007-2016)



2016 IN REVIEW

PLACEMAKING AND MARKETING:

- Formation of Ballpark Advisory Committee
- Agriculture Career Day
- Positively Altoona Articles
- Taste of Downtown Altoona Event
- Formation of Tri-Agency Coalition
- Public Access TV Working Group
- Site Selector Visits and Outreach
- Financial Programs Marketing
- POWER Grant Application

OPERATIONAL ACTIVITIES:

- Staff Transition and Preparation
- IT Review and Upgrades
- Integration of Executive Pulse Software
- Strategic Planning Working Groups
- Property Assessment and Appeals

QUANTITATIVE RESULTS:

Description	Goal	Result
Projects Closed	33	41
Clients Assisted	100	99
Capital Investment	\$69 million	\$60 million
Program Funding	\$37 million	\$25 million
New Jobs Committed	200	162
Jobs Retained	250	484